

**THE WORLD BANK**

Bulgaria Country Office

INTERPRED/World Trade Center

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СВЕТОВНА БАНКА

Постоянно представителство в България

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To Whom it May Concern

March 8, 2011

RE: Ref.: contract 7156214

This is to confirm that FINVERA Consult Ltd., Bulgaria through its Managing Partner Mr. Atanas Kirchev in 2010 was contracted to deliver advisory services in the legal sphere.

The task involved strong analytical work and a comprehensive screening of the EU and national regulations in the field of the Structural and the Cohesion Funds (SCFs), the applicable procedures and management practices under the Bulgarian Operational Programmes and the World Bank Operational policies and frameworks. In particular, the assignment of Mr. Kirchev required a profound knowledge of the detailed rules and principles of the SCFs operations related to: eligibility of expenditure, payments and audit of the operational programmes, grant management, public procurement and competition rules. This he combined with a significant practical experience in those matters from both management and beneficiary perspectives of the SCFs operations.

In delivering the services Mr. Kirchev was highly professional, reliable and responsive to questions from our team.

The output of Mr. Kirchev's assignment was well received by our services.

Sincerely,


Markus Repnik
Country Manager