

5 October 2012

This is to confirm that Mr. Atanas Kirchev of Finvera Consult Ltd. was engaged from July 2011 to September 2012 as **Lead Structural Funds Advisor** in the Technical Assistance team of the consortium *Kommunalkredit Public Consulting GmbH - EnCon Services International LLC*, contracted by the European Bank for Reconstruction and Development (EBRD) to deliver project preparation, capacity building and implementation support for the “Bulgaria Energy Efficiency for Competitive Industry Financing Facility ("BEECIFF") of the EBRD.

The BEECIFF was set up following a MoU between the EBRD and the Bulgarian Ministry of Economy, Energy and Tourism (MoEET), establishing a joint EBRD/MoEET Programme for Energy Efficiency and Green Economy in the Republic of Bulgaria, aiming to improve the energy efficiency and productivity of the technology used by enterprises in Bulgaria in addition to the environmentally beneficial effects. The Technical Assistance team task was to develop the implementation mechanism of the Programme as a pilot action of synergizing EU Structural Funds’ development grants and an IFI credit line into a single project pipeline under a common management umbrella.

As Lead Structural Funds Advisor Mr Kirchev coordinated the work of the team and delivered the main inputs, related to structuring the Programme’s two components: *grant scheme* funded under the Operational Programme ‘Development of the Competitiveness of Bulgarian economy 2007-2013’, managed by the MoEET, and *credit line facility* extended by the EBRD to local Participating Banks to provide supplementary loan financing to SMEs to co-finance their investment projects in energy efficiency. He had a key role in designing the common project pipeline and management and reporting system of the Programme in line both with the EU SFs regulations and the financing rules of the EBRD.

In the implementation of his tasks Mr Kirchev demonstrated a profound knowledge of relevant EU and Bulgarian legislation, very good understanding of the grant scheme financing mechanism and excellent organizational skills. He completed his tasks up to the highest professional standards, which was well acknowledged by both project beneficiaries – the EBRD and the MoEET.



Deltcho Vitchev

Project Manager

Project Preparation, Capacity Building and Implementation Support for the BEECIFF